

SERWENT to acquire Swoosh Group AB, broadening its offering in critical water and wastewater infrastructure maintenance

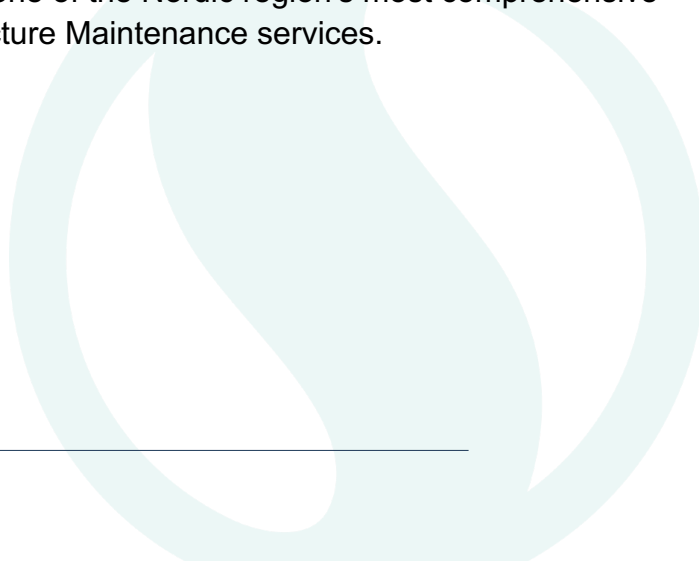
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SERWENT, one of the leading providers of critical water and wastewater infrastructure maintenance services (Underground Infrastructure Maintenance, "UIM") in the Nordics, has entered into an agreement to acquire Swoosh Group AB, one of Sweden's largest UIM players.

The transaction brings together two businesses with highly complementary geographic footprints and specialist capabilities. Swoosh has a nationwide presence with a particularly strong position in northern Sweden and a broad portfolio of critical water and wastewater infrastructure services, while SERWENT has a leading position in relining and other specialist services, primarily in central Sweden. As a result, the overlap between the two businesses is limited, while the combination creates a broader offering for customers across the country.

Following the acquisition, SERWENT will have combined annual revenues of approximately **NOK 2.5 billion** and operations across Sweden, Norway and Denmark. The combination strengthens the Group's ability to invest in expertise, technology and innovation, while accelerating the development of next-generation customer solutions for the maintenance of critical water and wastewater infrastructure.

Over many years, Swoosh has built a strong reputation for delivering high-quality services including drain cleaning, high-pressure jetting, vacuum excavation, sludge suction, CCTV inspection, industrial cleaning, relining and canal sealing. Together, SERWENT and Swoosh will create one of the Nordic region's most comprehensive platforms for Underground Infrastructure Maintenance services.





"This is a strategically very important acquisition for SERWENT. Swoosh and SERWENT complement each other in a way that strengthens both businesses. We gain a broader competence base, greater geographic reach and even better opportunities to continue developing our service offering. At the same time, I am delighted to welcome Swoosh's employees to the SERWENT family. It is the people, the culture and the combined expertise that make this acquisition so significant."

Aleksander Holter
CEO, SERWENT Group

For customers, the transaction provides access to a broader range of services and increased local presence, while partnering with a company that has even greater capacity to deliver both routine maintenance and more complex infrastructure projects.

"Our businesses complement each other naturally. Together, we can offer a wider range of services through an organisation with strong local presence and high technical competence. The acquisition also opens up new geographic areas where SERWENT has not previously operated, creating further opportunities for growth and an even broader customer offering."

Alexis Brundin
Managing Director, SERWENT Sweden

Swoosh's management team will continue to play an important role in the development of the combined business, ensuring continuity for customers and employees while enabling the organisation to benefit from the experience and best practices of both companies.

"We have been looking for a partner that shares our values regarding quality, long-term commitment and customer relationships. In SERWENT, we found not only a strong industrial owner but also an organisation whose expertise complements our own. Together, we will have even greater opportunities to develop our business, invest in our employees and create additional value for our customers."

Niklas Knight
CEO, Swoosh Group AB





The acquisition represents an important step in SERWENT's strategy to build the Nordic region's most comprehensive provider of water and wastewater infrastructure maintenance services by combining strong local businesses with complementary capabilities and a shared commitment to quality, safety and sustainable solutions.

The transaction is subject to customary regulatory approvals and is expected to close during the fourth quarter of 2026.

About SERWENT

SERWENT is a leading Nordic provider of critical water and wastewater infrastructure maintenance services. The Group offers a comprehensive range of services including sewer cleaning, CCTV inspection, relining, industrial cleaning, sludge suction and other mission-critical infrastructure maintenance services for municipalities, utilities, industrial customers and property owners. Following the acquisition of Swoosh Group AB, SERWENT will have combined annual revenues of approximately NOK 2.5 billion and operations across Sweden, Norway and Denmark.

For further information

Aleksander Holter

CEO, SERWENT Group

E-post: aleksander.holter@serwent.no

